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**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 July 2025
for
Seven Stars Legal Limited**

Seven Stars Legal Limited

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Seven Stars Legal Limited
Company Information
for the year ended 31 July 2025

DIRECTORS:

D T R Webster
A C Neal
J A B Walls
L G Doyle Kc

REGISTERED OFFICE:

1 Charterhouse Mews
London
EC1M 6BB

REGISTERED NUMBER:

14229552 (England and Wales)

ACCOUNTANTS:

ansteybond
1 Charterhouse Mews
London
EC1M 6BB

Seven Stars Legal Limited

**Report of the Directors
for the year ended 31 July 2025**

The directors present their report with the financial statements of the company for the year ended 31 July 2025.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2024 to the date of this report.

D T R Webster
A C Neal
J A B Walls

Other changes in directors holding office are as follows:

L G Doyle Kc was appointed as a director after 31 July 2025 but prior to the date of this report.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
A C Neal - Director

Date:

Seven Stars Legal Limited

**Income Statement
for the year ended 31 July 2025**

	Notes	2025 £	2024 £
REVENUE		3,635,902	2,587,614
Cost of sales		<u>(2,358,130)</u>	<u>(1,750,407)</u>
GROSS PROFIT		1,277,772	837,207
Administrative expenses		<u>(2,141,856)</u>	<u>(1,221,387)</u>
		(864,084)	(384,180)
Other operating income		<u>989,491</u>	<u>-</u>
OPERATING PROFIT/(LOSS)		125,407	(384,180)
Interest payable and similar expenses		<u>(4,000)</u>	<u>-</u>
PROFIT/(LOSS) BEFORE TAXATION		121,407	(384,180)
Tax on profit/(loss)		<u>(33,412)</u>	<u>95,462</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>87,995</u></u>	<u><u>(288,718)</u></u>

The notes form part of these financial statements

Seven Stars Legal Limited (Registered number: 14229552)

**Balance Sheet
31 July 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Investments	5	25,402	25,402
CURRENT ASSETS			
Debtors	6	19,629,601	13,716,986
Cash at bank		72,255	190,694
		<u>19,701,856</u>	<u>13,907,680</u>
CREDITORS			
Amounts falling due within one year	7	(945,036)	(345,789)
NET CURRENT ASSETS		<u>18,756,820</u>	<u>13,561,891</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		18,782,222	13,587,293
CREDITORS			
Amounts falling due after more than one year	8	(19,103,667)	(13,996,733)
NET LIABILITIES		<u>(321,445)</u>	<u>(409,440)</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		(322,445)	(410,440)
SHAREHOLDERS' FUNDS		<u>(321,445)</u>	<u>(409,440)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Seven Stars Legal Limited (Registered number: 14229552)

Balance Sheet - continued
31 July 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on
and were signed on its behalf by:

.....
A C Neal - Director

The notes form part of these financial statements

Seven Stars Legal Limited

Notes to the Financial Statements for the year ended 31 July 2025

1. STATUTORY INFORMATION

Seven Stars Legal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

When a loan is originated, arrangement fees associated with loan origination are recognised as revenue in full at the point of loan disbursement.

Loan interest is accounted for on an accrual basis throughout the loan term, using the effective interest method.

Case and Success fees are recognised when earned; however, for ongoing cases, success fees are accrued based on the proportion of work performed at the reporting date where recovery is considered probable, reflecting services provided but not yet completed.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Commission payments

Commission payments related to bond transactions are amortised over the life of the bond.

Seven Stars Legal Limited

**Notes to the Financial Statements - continued
for the year ended 31 July 2025**

2. ACCOUNTING POLICIES - continued

Coupon interest

Coupon interest is recognised in the Profit or Loss statement on an accruals basis.

3. EMPLOYEES AND DIRECTORS

	2025	2024
	£	£
Wages and salaries	85,000	32,500
	<u>85,000</u>	<u>32,500</u>

The average number of employees during the year was as follows:

	2025	2024
Directors	3	3
	<u>3</u>	<u>3</u>

4. EXCEPTIONAL ITEMS

	2025	2024
	£	£
Other exceptional income	989,491	-
	<u>989,491</u>	<u>-</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 August 2024	
and 31 July 2025	25,402
	<u>25,402</u>
NET BOOK VALUE	
At 31 July 2025	25,402
	<u>25,402</u>
At 31 July 2024	25,402
	<u>25,402</u>

6. DEBTORS

	2025	2024
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	25,200	-
Other debtors	2,202,240	2,104,855
	<u>2,227,440</u>	<u>2,104,855</u>
Amounts falling due after more than one year:		
Other debtors	17,402,161	11,612,131
	<u>17,402,161</u>	<u>11,612,131</u>
Aggregate amounts	19,629,601	13,716,986
	<u>19,629,601</u>	<u>13,716,986</u>

Seven Stars Legal Limited

**Notes to the Financial Statements - continued
for the year ended 31 July 2025**

6. DEBTORS - continued

Other debtors breakdown:

	£ 2025	£ 2024
Amounts falling due within one year:		
Deferred tax	102,625	136,037
FFA agreements	755,203	-
Deferred commission	1,344,412	1,967,705
Directors loan account	-	1,113
	<u>2,202,240</u>	<u>2,104,855</u>
Amounts falling due after more than one year:		
FFA agreements	16,481,573	11,612,131
Deferred commission	920,588	-
	<u>17,402,161</u>	<u>11,612,131</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>945,036</u>	<u>345,789</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Bonds issued	<u>19,103,667</u>	<u>13,996,733</u>

9. RELATED PARTY DISCLOSURES

At the balance sheet date, included within Other Creditors, is a balance of £8,888 owed by the company to the director, D Webster (2024:£1,113 owed to the company by the director).

During the period transactions, in relation to commission and directorial services, were accrued amounting to £209,537 for Redwood Trustees Ltd, a company owned by D Webster, a director of Seven Stars Legal Limited.

During the period transactions, in relation to directorial services, were accrued amounting to £85,000 for Integral Resource Management Ltd, a company owned by A Neal, a director of Seven Stars Legal Limited.

During the period transactions, in relation to Commission, were paid amounting to £6,000 for I-Investment Ltd, a company owned by J Walls, a director of Seven Stars Legal Limited.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D T R Webster.

Seven Stars Legal Limited

**Notes to the Financial Statements - continued
for the year ended 31 July 2025**

11. CHARGES

At the balance sheet date City Partnership Trustee Limited and Verdant Trustees LTD holds fixed and floating charges over the assets of the company to act as security trustee for and on behalf of all Bondholders.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Seven Stars Legal Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Seven Stars Legal Limited for the year ended 31 July 2025 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Seven Stars Legal Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Seven Stars Legal Limited and state those matters that we have agreed to state to the Board of Directors of Seven Stars Legal Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Seven Stars Legal Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Seven Stars Legal Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Seven Stars Legal Limited. You consider that Seven Stars Legal Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Seven Stars Legal Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

ansteybond
1 Charterhouse Mews
London
EC1M 6BB

Date:

Seven Stars Legal Limited

**Trading and Profit and Loss Account
for the year ended 31 July 2025**

	2025		2024	
	£	£	£	£
Revenue				
Loan arrangement fees	216,000		570,274	
Interest income	2,850,319		1,807,279	
Other revenue	106,943		20,115	
Case and Success fees	435,016		189,946	
Contingency fees	27,624		-	
	<u> </u>	3,635,902	<u> </u>	2,587,614
Cost of sales				
Commission	934,746		1,348,567	
Listing fees	-		53,536	
Other direct costs	1,109,821		348,304	
Legal fees	313,563		-	
	<u> </u>	2,358,130	<u> </u>	1,750,407
GROSS PROFIT		1,277,772		837,207
Other income				
Other exceptional income		989,491		-
		<u> </u>		<u> </u>
		2,267,263		837,207
Expenditure				
Insurance	57,200		-	
Directors' fees	85,000		32,500	
Telephone	999		-	
Post and stationery	138		11	
Advertising	12,464		6,436	
Travelling	45,729		7,137	
Cleaning	4,684		-	
Computer costs	11,709		7,089	
Sundry expenses	97		42	
Accountancy	14,700		23,600	
Legal and professional fees	74,918		-	
Donations	9		-	
Foreign exchange losses	24,768		19,653	
Entertainment	12,241		2,330	
	<u> </u>	344,656	<u> </u>	98,798
Carried forward		1,922,607		738,409

This page does not form part of the statutory financial statements

Seven Stars Legal Limited

**Trading and Profit and Loss Account
for the year ended 31 July 2025**

	2025		2024	
	£	£	£	£
Brought forward		1,922,607		738,409
Finance costs				
Bank charges	6,498		7,556	
Coupon Interest	1,790,702		1,115,033	
Loan interest	4,000		-	
		1,801,200		1,122,589
NET PROFIT/(LOSS)		121,407		(384,180)

This page does not form part of the statutory financial statements